

Articles of Association

Inission AB, Corp. ID No. 556747-1890

§ 1 Company name

The Company name is Inission Aktiebolag. The Company is public (publ).

§ 2 Registered office

The Board of Directors shall have its registered office in the municipality of Karlstad.

§ 3 Business

The Company shall provide technical services for the manufacture and/or modification of products in connection with subcontracting, carry out projects and consultancy assignments in system development, and conduct activities related thereto.

§ 4 Share capital

The share capital shall amount to not less than SEK 500 000 and not more than SEK 2 000 000.

§ 5 Number of shares

The number of shares shall be not less than 12 000 000 and not more than 48 000 000.

§ 6 Share classes

The Company's shares shall be issuable in two series: Series A and Series B. Series A shares shall carry ten votes, and Series B shares shall carry one vote. Shares of each class may be issued in a number equal to the entire share capital.

When new Series A and Series B shares are issued, but not for payment in kind, owners of Series A and Series B shares shall have preferential rights to subscribe for new shares of the same class in proportion to the number of shares they already own (primary preferential rights). Shares that are not subscribed for with primary preferential rights shall be offered to all shareholders for subscription (subsidiary preferential rights). If the shares thus offered are insufficient for the subscription made with subsidiary preferential rights, the shares shall be distributed among the subscribers in proportion to the number of shares they previously held and, to the extent that this cannot be done, by drawing lots.

Should the company decide to issue only new Series A shares or only Series B shares, and not for payment in kind, all shareholders, regardless of whether their shares are Series A or Series B, shall have preferential rights to subscribe for new shares in proportion to the number of shares they already own.

When subscription warrants and convertibles are issued and not paid for in kind, holders of Series A and Series B shares shall have preferential rights in a manner equivalent to the second and third paragraphs above.

The above shall not imply any restriction on the possibility of deciding on an issue with a deviation from the shareholders' preferential rights.

In the event of an increase of the share capital through a bonus issue, new shares of each class shall be issued in proportion to the number of shares of the same class that previously existed. In such cases, old shares of a specific class shall entitle their holders to new shares of the same class in proportion to their holding in the share capital. The above shall not imply any restriction on the possibility of issuing new shares of a new class by way of a bonus issue after the required amendment of the Articles of Association.

Series A shares shall be convertible into Series B shares at the request of the owner of such shares. A written request to that effect shall be submitted to the Company's Board of Directors. The request shall specify the number of shares to be converted and, if the conversion does not apply to the shareholder's entire holding of Series A shares, which shares the conversion concerns. The Company's Board is obliged to deal promptly with matters relating to the conversion of shares where an owner has requested such conversion. Any conversion shall be registered without delay.

§ 7 The Board of Directors

The Board of Directors shall consist of at least four and at most nine members, with a maximum of five deputies.

§ 8 Auditors

For the purpose of examining the Annual Report of the Company and the management of the Board and the Chief Executive Officer, at least one and not more than two auditors, with or without deputy auditors, shall be appointed.

9 Notice to convene a General Meeting

Notice of a General Meeting shall be published in the Post- och Inrikes Tidningar and on the Company's website, within the period of time stipulated in the Swedish Companies Act (2005:551). At the time of notice, information that notice has been given shall be published in Dagens Industri.

§ 10 Notification of intention to attend a General Meeting

Shareholders who wish to take part in the proceedings of a General Meeting must be registered in a printout or other form of presentation of the entire share register five working days before the meeting and must notify the Company no later than the date specified in the notice convening the meeting. The last-mentioned day may not be a Sunday, another public holiday, Saturday, Midsummer's Eve, Christmas Eve, or New Year's Eve, and may not be earlier than the fifth working day before the meeting.

Shareholders may bring one or two advisors to the General Meeting, but only if the shareholder has given notice of this, according to the previous paragraph.

§ 11 Matters at the Annual General Meeting

The Annual General Meeting shall be held within six months after the end of the financial year. The meeting shall address the following matters:

1. Election of the Chairman of the meeting
2. Establishment and approval of the voting list
3. Election of one or more adjusters
4. Determination of whether the Annual General Meeting has been duly convened

5. Approval of the proposed agenda
6. Presentation of the Annual Report and the Auditor's Report
7. Resolutions concerning:
 - A. Adoption of the income statement and balance sheet and, when appropriate, the consolidated income statement and consolidated balance sheet
 - B. Appropriation of the Company's profit or loss according to the adopted balance sheet and, if applicable, the adopted consolidated balance sheet
 - C. Discharge from liability of the members of the Board and the CEO when applicable
8. Determination of the remuneration for the Board of Directors and the auditor
9. Election of:
 - A. Board of Directors and any deputies
 - B. Auditor(s) and any deputy auditor(s)
10. Other matters incumbent on the meeting under the Swedish Companies Act (2005:551) or the Articles of Association.

§ 12 Financial year

The Company's financial year shall cover the period from January 1 until December 31.

§ 13 Record day provision

The Company's shares shall be registered in a reconciliation register under the Financial Instruments Accounts Act (1998:1479).

These Articles of Association were adopted at the Company's Annual General Meeting 2021-05-06.