

Instructions for the Audit Committee of Inission AB

Adopted at a board meeting on 24 May 2024

1. Purpose

These instructions, together with the Board of Directors' adopted rules of procedure, the Swedish Companies Act, the Swedish Code of Corporate Governance (the "Code"), the Articles of Association, directives issued by the Annual General Meeting and other regulations binding on the company, regulate the work of the Audit Committee.

2. Composition etc.

Issues relating to quality assurance of the company's financial reporting are prepared by an Audit Committee consisting of a minimum of two and a maximum of three specially appointed members of the Board of Directors. In other respects, the committee shall be composed and have the tasks set out in the Code. The committee shall record the minutes of its meetings and the minutes shall be shared with the board. When deemed appropriate and in order to perform certain duties, the CEO, other representatives of the company's management and/or the auditors shall participate in the meetings of the Committee. The Chairman of the Board has the right to attend the meetings of the Committee.

3. Tasks

The Audit Committee is tasked with preparing issues for Board meetings regarding:

- The company's financial reporting such as annual accounts, year-end report and quarterly reports
- Sustainability reporting
- The auditor's impartiality and independence and pay attention to whether the auditor provides the company with services other than audit services
- Procurement of audit and audit services
- The company's internal control and risk management

4. Meetings and reporting

The committee must normally hold at least four meetings per calendar year. The chairman of the committee is responsible for convening and setting the agenda for the committee's meetings. Minutes shall be kept at each meeting and shall also be communicated to the other members of the Board.

The committee has the right to access all internal information it needs to carry out its tasks.

The committee shall submit reports to the Board on an ongoing basis by the Chairman of the Committee reporting orally at the next Board meetings or ensuring that a written report is submitted to all Board members. These reports should include the committee's observations, recommendations and proposals for measures and decisions.

Annual cycle for the Audit Committee

Love 1, February

- The auditor's audit report regarding ongoing performance audit
- Year-end report
- Dividend proposal
- Internal control

Möte 2, March/April

- Review of the annual report and sustainability report
- Auditor's audit report
- Tax issues
- The committee's own time with the auditor
- Upcoming rule changes

May 3, 2013

- Quarterly report Q1
- Current audit issues
- Review of financial policy

Love 4, augusti

- Quarterly report Q2
- Current audit issues
- Audit plan

Möte 5, October/November

- Quarterly report Q3
- Current audit issues
- Budget
- Planning and questions for the annual accounts, plan annual report incl sustainability report (CSRD)
- Risk review